



Lancer Container Lines Ltd.

Date: November 8th, 2016

To,
BSE Limited Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Sub.: Outcome of Board Meeting.

Ref: Scrip Code- 539841 - Lancer Container Lines Limited.

Dear Sir,

The Board of directors at its meeting held on Tuesday 8th November, 2016 started at 4:00 P.M. and concluded at 5:30 P.M. at its registered office 26/27, Arenja Tower CHS Limited, Plot No.49/50/51, Sector 11, CBD Belapur, Navi Mumbai-400614 has approved and transacted the following business:

1. Approved the unaudited standalone Financial Results and Limited Review Report of the Company for half-Yearly ended 30th September, 2016.
2. Increased the Authorized Share Capital to Rs. 11 Crore and consequent alteration of the capital clause in Memorandum of Association of the Company subject to the approval of members of the company in the Extraordinary General Meeting by way of special resolution as required to be passed under the Companies Act, 2013.
3. To issue 20,80,000 warrants on a preferential basis, entitling the holder of each warrant, from time to time to apply for and obtain allotment of one equity share of face value of Rs. 10 each fully paid against each such warrant, in one or more tranches, in such manner, at such price and on such terms and conditions as may be determined by board in accordance with SEBI (ICDR) Regulation, 2009.
4. To conduct an Extraordinary General Meeting on Saturday 10th day of December, 2016 at 11:00 A.M. at its registered office, 26/27 Arenja Towers CHS Limited, Plot No.49/50/51, Sector 11, CBD Belapur, Navi Mumbai-400614.
5. To appoint Geeta Canabar and Associates, Company Secretary as scrutinizer for above mentioned Extraordinary General Meeting.
6. Any other business transacted:
 - i) N.S. Bhosale & Company, Chartered Accountants is appointed as an Internal Auditor of the company.
 - ii) Adopted the Policy for the Materiality of any event or information and making disclosure to stock exchange, pursuant to regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - iii) Adopted the Policy for Preservation of Documents.

Thanking you,

Yours sincerely,

For Lancer Container Lines Limited

Anchal Gupta
Company Secretary and Compliance Officer



26/27, Arenja Tower CHS. Ltd. Plot No. 49/50/51, Sector - 11, CBD Belapur, Navi Mumbai - 400 614.

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